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Monday, November 17th, 2025 at [Business](#) | [News](#)

TH Plantations Bhd reported a 46.7% jump in net profit to RM31.6 million for the third quarter ended Sept 30, 2025, up from RM21.55 million a year ago, driven by higher crude palm oil (CPO), fresh fruit bunch (FFB), and palm kernel prices, alongside lower unrealised foreign exchange losses. Quarterly revenue rose 3% to RM259.6 million.

For the first nine months of FY2025, net profit grew 25% to RM56.24 million, with revenue increasing 8.5% to RM658.7 million.

The group also announced the appointment of Datuk Borhan Bachi, 59, as its new CEO.

Borhan brings over 35 years of experience in the palm oil sector, including leading FGV Holdings Bhd's Plantation Division and previously serving as CEO of PUP Bhd Group.

TH Plantations highlighted ongoing mechanisation and workforce efficiency initiatives, while noting that CPO price outlook remains challenging due to global demand, geopolitical risks, and competition from other vegetable oils. —